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# Student Finance 2023

# Lincoln – Key Facts

Dance at Lincoln is ranked 1st in the UK for overall student satisfaction in the National Student Survey (NSS)

Top 20 universities in the UK for student satisfaction in both the Complete University Guide 2022 and the Guardian University Guide 2022.

Chemistry at Lincoln, which is now ranked 2nd in the UK behind only Oxford in the Guardian

Lincoln is ranked in the top 50 overall of all three major university guides this year

Geography and Environmental Studies are ranked in the top 10.

Out of the 10 NSS Categories UoL is above National Average in 8 of them. Just 1% away in the other 2

Brand new Medical School - 2021



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#LoveLincoln



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# Aims and Objectives

- UCAS Timeline  
(Where does Student Finance fit?)
- What do students have to pay for?
- Available funding
- Additional support
- How to apply
- Repaying the loan
- Bits to remember

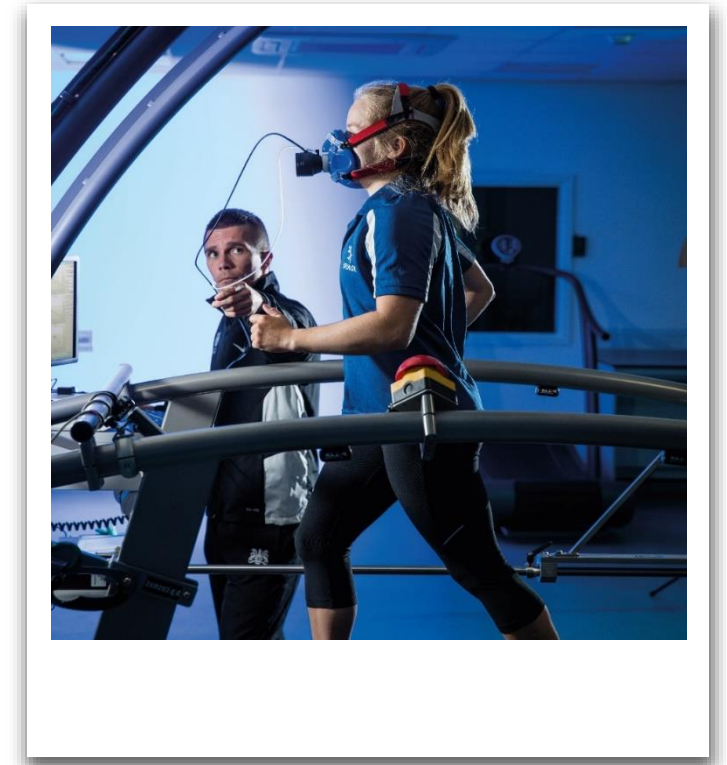
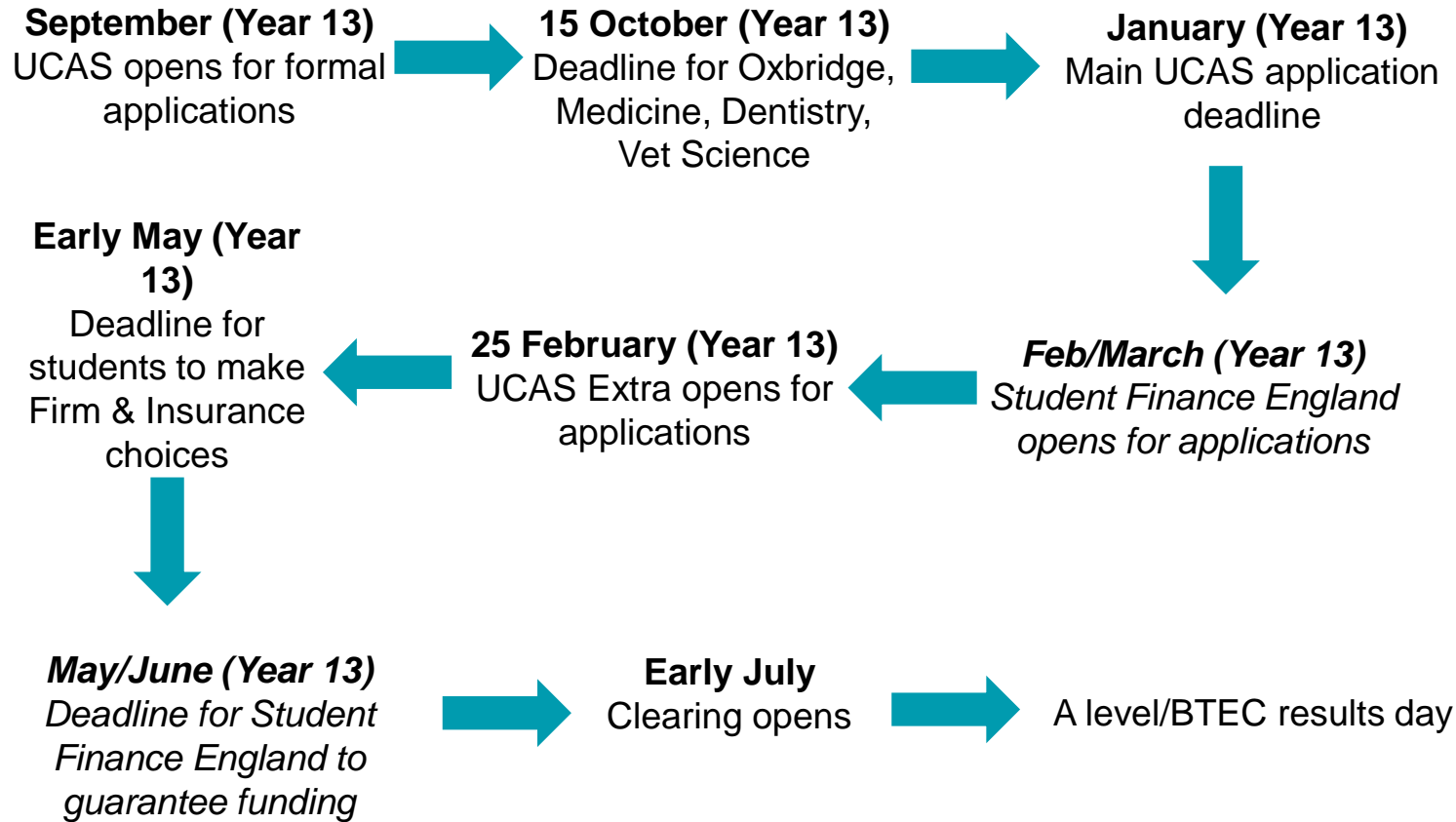


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# The Application Process



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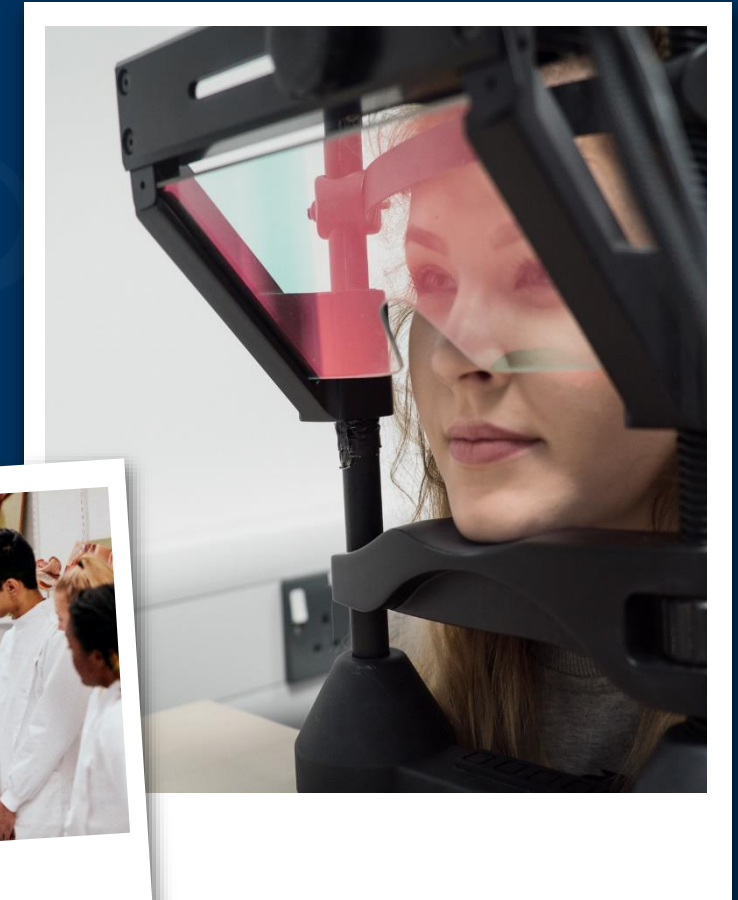
# Your Loans

## Tuition Fee Loan

- Teaching
- Facilities
- Learning resources

## Maintenance Loan

- Accommodation
- Food and bills
- Social life
- Extra curricular



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# Tuition Fee Loan

- Up to £9,250 per year of study
- Not means tested
- Straight to the university



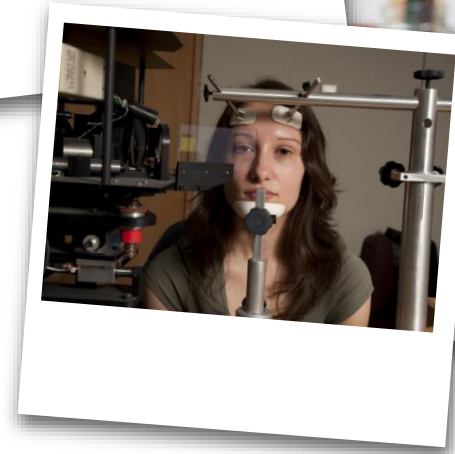
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# Maintenance Loan

- The amount a student receives depends on three factors:
  - Where you study
  - Where you live
  - Household income
- Student bank account
- Long course loans



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# What are you entitled to?

Studying locally and  
living at home

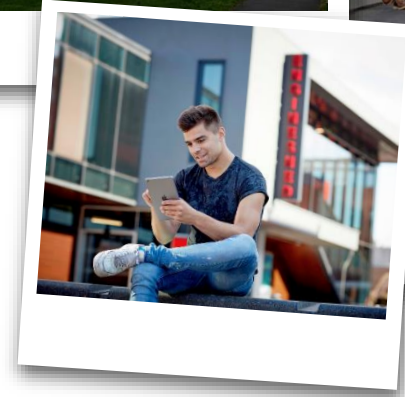
£8,171  
↑  
£3,597

Studying away from home  
outside of London

£9,706  
↑  
£4,524

Studying away from home  
in London

£12,667  
↑  
£6,308



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# Additional Funding

- A wide range of sources, including additional grants from SFE
- University scholarships and bursaries
- Nursing, Midwifery and some allied health courses
- Some NHS students may get more
- It's all yours except the loan



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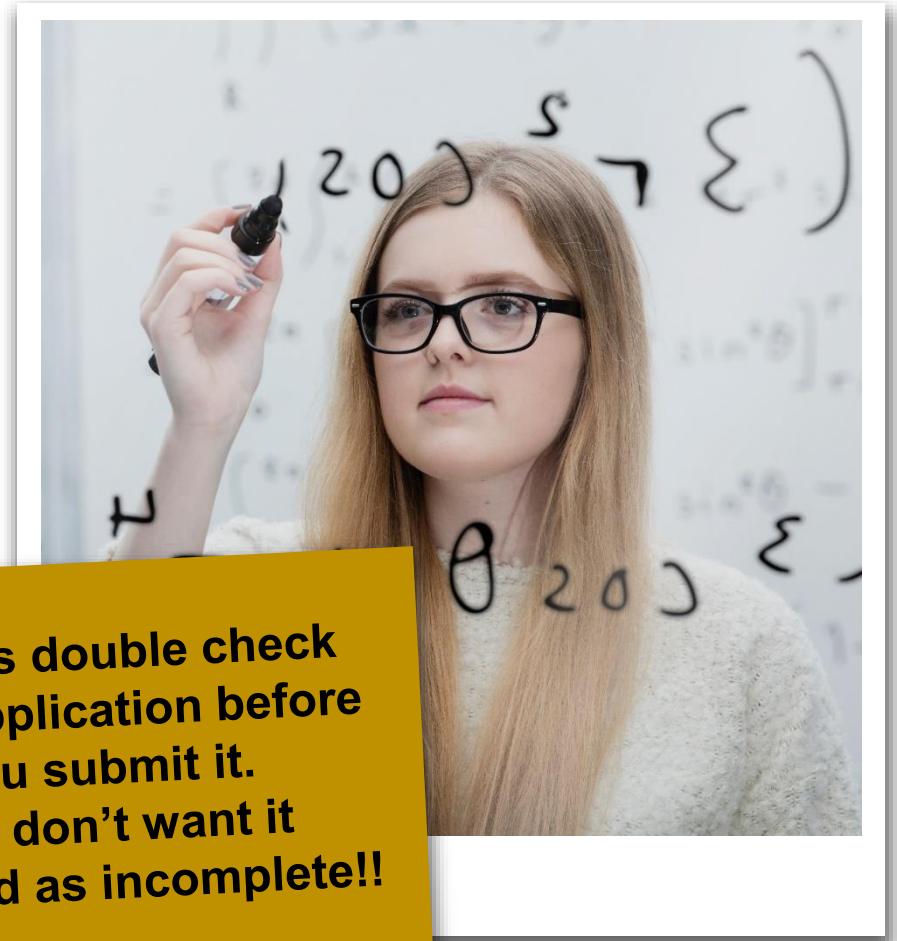
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# How to Apply

Through the [www.gov.uk](http://www.gov.uk) student finance site

Your first year- 4 easy steps:

- 1) Register online
- 2) Fill in the application
- 3) Provide evidence
- 4) Submit



**Top tip**  
**Always double check**  
**your application before**  
**you submit it.**  
**You don't want it**  
**returned as incomplete!!**

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# Applying - top tips

Accuracy

Don't rush, be methodical

Evidence

Provide ALL first time

Supporters

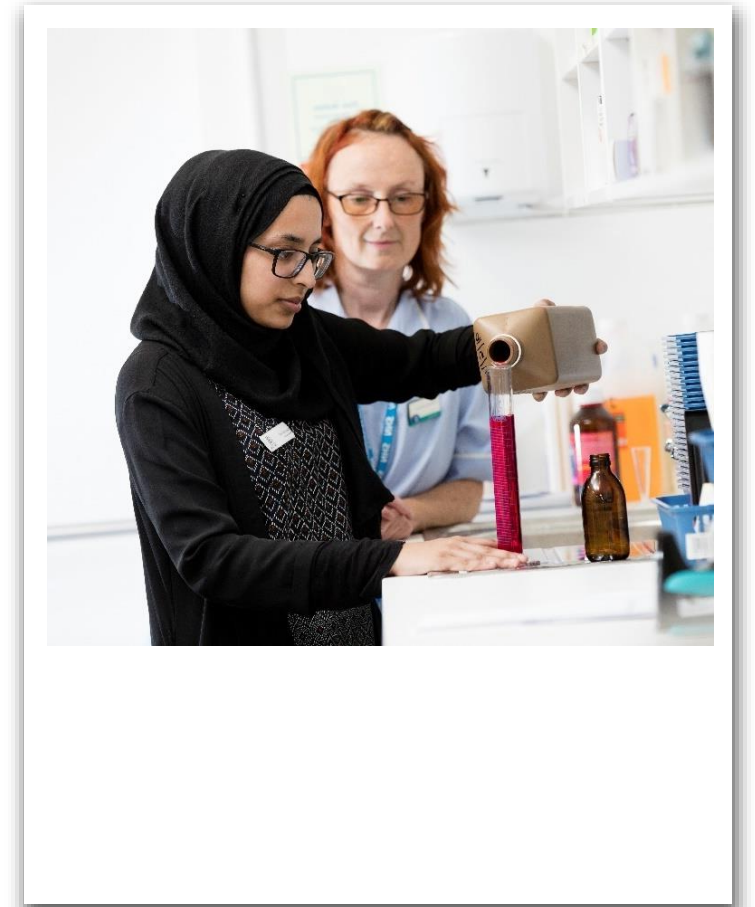
Ensure ALL providing evidence know too

Deadline

Don't forget it

Starting

Don't leave it until the last minute



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# Repaying your loan

- UK tax system
- Repay at 9% of your earnings over £25,000\*
- Drop below £25,000 payments stop
- Finite payment period

(\*from 2023)



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# So, what do you pay?

Remember you repay 9% of what you earn above the threshold, which is £25,000 a year, £2,083 a month or £480 a week

£30,000

or

£2,500

Per Month

$$£2,500 - £2,083 = £417$$

£417

above threshold

x 9%

Your Repayment

£37.53

Per Month

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# Repayment summary

<i>Annual Salary</i>	<i>Yearly amount above £27,295 threshold</i>	<i>Monthly amount above £2,274 threshold</i>	<i>Monthly repayment amount</i>
£25,000	Nil	Nil	Nil
£28,000	£3,000	£250	£22.50
£32,000	£7,000	£583	£52.50
£40,000	£15,000	£1,250	£112.50



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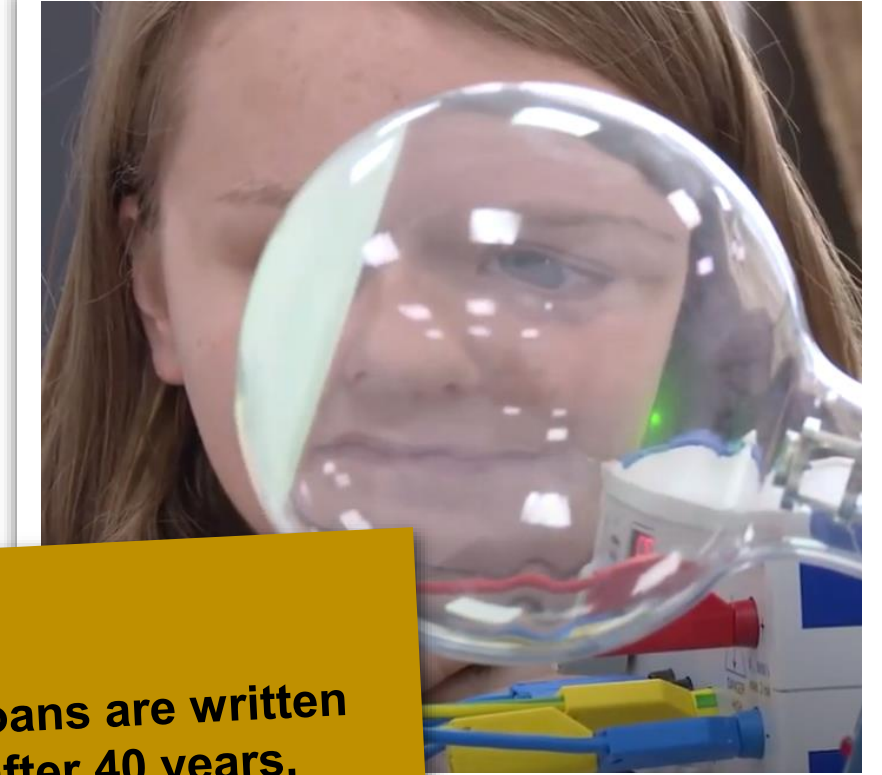


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# Don't forget

- Bigger borrowing does not mean bigger repayments
- Moving universities
- Interest
- Mortgage applications



## Top tip

**Your loans are written off after 40 years, regardless of how much is left to pay.**

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# Scholarships & Bursaries

**Scholarships:** money usually given for something you have achieved whether this is academic or extra curricular.

**Grants:** a grant can be given for achievement, personal circumstance or financial need

**Bursaries:** these are usually given for financial need and do not need to be paid back



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## Find a Scholarship

If this is the first time you have visited our site, we suggest you read our [Guide to UK Scholarships](#) before you start your search.

You can search for scholarships based on the course, the institution or the reason for the award, or any combination of these. If you are looking for scholarships that are not specific to one particular university or subject, select "Open to any university" or "Open to any subject"

Sort Results By ▾

Keyword

Level of Study  
Undergraduate ▾

Basis for Selection  
Financial Need ▾

Fee Status  
UK ▾

Institution  
- Any - ▾

387 Results

### AESSEAL Women in Engineering Undergraduate Scholarship

**University:** Sheffield Hallam University **Subject:** Engineering  
**Basis for Selection:** Financial Need **Application Deadline:** September

**Eligibility Criteria:**  
Open to female identifying UK students with an offer to study on one of the qualifying Engineering courses. You must have a residual annual household income of less than £42,876 and this is your first undergraduate degree.

Financial Award  
**£3,000 a year for 3 years**

Add to Compare

Details



### Alderman Newton's Educational Foundation

**University:** Open to any university **Subject:** Open to any subject  
**Basis for Selection:** Financial Need Personal Circumstances

**Eligibility Criteria:**  
Open to UK students under the age of 25 who live or whose parents live in the Diocese of Leicester. You are not eligible if you are living in Leicester solely for the purpose of studying. You must be able to demonstrate financial need. Applications are considered monthly.

Financial Award  
**Varies**

Add to Compare

Details



# Scholarships & Bursaries

## NHS Bursary

For UK-resident students studying at English universities, NHS funding is provided by the Learning Support Fund (LSF). Students from England, Wales, Scotland and Northern Ireland taking an eligible pre-registration healthcare course may qualify for extra grants, including a £5,000 annual training grant.

The funding applies to undergraduate and most graduate students in these disciplines:

- Dental Hygiene or Dental Therapy (level 5 or 6 courses)
- Dietetics
- Midwifery
- Nursing (adult, child, mental health, learning disability, joint nursing and social work)
- Occupational Therapy

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# Scholarships & Bursaries

- Operating Department Practitioner (level 5 or 6 courses)
- Orthoptics
- Orthotics and Prosthetics
- Paramedic Science (DipHE and FD courses are not eligible for NHS LSF)
- Physiotherapy
- Podiatry or Chiropody
- Radiography (diagnostic and therapeutic)
- Speech and Language Therapy

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# Studying Abroad

Eligible students studying on a course at a UK university or college, who study outside the UK as part of their course, can apply for full student finance.

In addition, there are some special provisions if you are studying for at least the majority of a term abroad in which case you could get:

- the study abroad rate of Maintenance Loan
- a Travel Grant – to cover some of your travel costs.

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# Studying Abroad

Here are the names of some of the extra funding schemes available if you're thinking about studying abroad:

- **Erasmus Study Abroad**
- **Global Study Awards**
- **Butex Study Abroad Scholarships**
- **Generation UK China Scholarships**
- **Japanese Government MEXT Scholarships**
- **The John Speak Trust**
- **The Anglo-Tefl Scholarship**
- **British American Foundation of Texas Scholarships**

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# Studying Abroad

## Bursary for students on a year abroad/ year in industry

**University:** University of Manchester **Subject:** Open to any subject

**Basis for Selection:** Financial Need

### Eligibility Criteria:

Available to students on a year abroad/ year in industry with a household income below £35,000

Financial Award  
Up to £2,000



Add to Compare

Details

## Sir Phillip Reckitt Educational Grant

**University:** Open to any university **Subject:** Open to any subject

**Basis for Selection:** Financial Need

### Eligibility Criteria:

The Sir Philip Reckitt Educational Trust (SPRET) aims to help people in the East Riding of Yorkshire and Norfolk expand their educational horizons.

The Trust pays grants towards travel & subsistence and helps to fund projects abroad & in the UK. Projects can be school trips, field trips, community projects, environmental studies & adventure projects, medical, electives, gap year travel or further study etc.

Financial Award  
Varies



Add to Compare

Details

## The Will Jordan Memorial Scholarship

**University:** University of East Anglia **Subject:** Open to any subject

**Basis for Selection:** Financial Need **Application Deadline:** February

### Eligibility Criteria:

The Scholarship contributes to travel and living expenses during a study year abroad for a student in the school of Art, Media and American Studies.

Financial Award  
£1,000



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- How to apply
- Repaying the loan
- Scholarships, Bursaries & Studying abroad



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# Stay connected, wherever you are

**Online:** [www.lincoln.ac.uk](http://www.lincoln.ac.uk)

**Email:** [enquiries@lincoln.ac.uk](mailto:enquiries@lincoln.ac.uk)

**Phone:** 01522 886644



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# Thanks for Listening

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